

Record of Officer Decision
Capital Plan Updates - April 25

Decision Taker and Date Decision Taken:

Director of Finance, in consultation with the Cabinet Member for Finance and Housing on 24 April 2025.

Summary of Matter or Issue Requiring Decision:

Updates to the Capital Investment Plan following satisfactory review of business cases for the following projects:

- Pavilion (Full Business Case); and
- Station Square (Revised Full Business Case)

Decision Taken:

Pavilion:

- For the project to progress with the delivery of the opening up works via the competitively tendered supplier, utilising an overall budget of £1.5m from its £2m allocation of Towns Deal funds;
- Subject to the Ministry of Housing and Local Government (MHCLG) approval, virement of the residual £500,000 to support other Towns Deal projects; and

Station Square:

- For the project to progress through to delivery with a revised budget of £3,459,021 (£500,000 increase), utilising £500,000 of funding reallocations from Paignton & Preston Levelling Up Partnership (LUP) funding, subject to MHCLG approval.

Summary of Reason(s) for Decision Taken:

All projects were reviewed and deemed to be strategically advantageous and satisfactorily compliant in terms of their feasibility and levels of risk to enable them to progress.

Summary of Alternatives or Options considered and rejected and Background Papers:

Approval of this decision enables the projects to progress within a controlled process, minimising the risk of not fully utilising the grant funding available.

Details of any conflict of interest and dispensation granted to the Officer taking the decision or by any Member of the Council in delegating responsibility for any specific express delegation:

None.

Implementation:

This decision will be implemented immediately.

A copy of this decision and any supporting documentation considered by the Officer taking this decision may also be available for inspection by the public at the Council's offices or posted upon payment of any copying and postage charges. Any member of the public wishing to take up either of these options is asked to please ring (01803) 207087 or email governance.support@torbay.gov.uk

Signed: _____ Date: 24 April 2025
Director of Finance